

## Message Text

UNCLASSIFIED

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ACTION EA-09

INFO OCT-01 ISO-00 EB-07 XMB-04 AID-05 TRSE-00 CIAE-00

INR-07 NSAE-00 L-03 FRB-01 OMB-01 /038 W

-----110406Z 130848 /62

R 110242Z JAN 77

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 7969

INFO USDOC WASHDC

UNCLAS BANGKOK 0621

E.O. 11652: N/A

TAGS: BEXP, TH

SUBJECT: MAJOR PROJECT: THAI PULP

REF: A) 76 STATE 000230, B) 76 BANGKOK 29865

1. EXIM BANK APPARENTLY RECENTLY REFUSED TO GRANT A PRELIMINARY COMMITMENT TO COMBUSTION ENGINEERING FOR SALE OF A RECOVERY BOILER TO THAI PULP COMPANY BASED ON LACK OF SUFFICIENT FINANCIAL INFORMATION ON THE THAI FIRM.

2. EMBASSY FORWARDED BY APO MAIL ON DECEMBER 27 A COPY OF THE STUDY PREPARED BY THE INDUSTRIAL FINANCE CORPORATION OF THAILAND (IFCT) ON THE THAI PULP PROJECT. THIS STUDY PROBABLY HAD NOT BEEN RECEIVED BY EXIM WHEN IT REFUSED TO GRANT THE PC.

3. RTG RECENTLY GRANTED THAI PULP THE CONCESSION TO HARVEST BAMBOO ON GOVERNMENT OWNED LAND. LOCAL FINANCING HAS ALREADY BEEN ARRANGED FOR LOCAL COST PORTION AND THAI PULP PLANS TO SIGN CONTRACTS FOR PURCHASE OF ALL FOREIGN EQUIPMENT WITHIN THE NEXT TWO MONTHS. IF COMBUSTION ENGINEERING AND DORR-OLIVE CANNOT OBTAIN EXIM FINANCING, THAI PULP MOST PROBABLY WILL PURCHASE THIS EQUIPMENT FROM EUROPE.

4. PLEASE ASK LES WOLFE, THAI DESK OFFICER AT EXIM, IF THIS  
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STUDY HAS BEEN RECEIVED. IS THIS SUFFICIENT INFORMATION ON WHICH TO MAKE A DECISION OR, IF NOT, WHAT ADDITIONAL DATA IS NEEDED BY EXIM?  
WHITEHOUSE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 11-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BANGKO00621  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation Codes:**  
**Litigation History:**  
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**Original Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 230, 76 BANGKOK 29865  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Date:** 13-Sep-2004 12:00:00 am  
**Review Event:**  
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**Review Release Event:** n/a  
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**SAS ID:** 3629098  
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**Status:** NATIVE  
**Subject:** MAJOR PROJECT: THAI PULP  
**TAGS:** BEXP, TH  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbs://SAS/SAS.dbo.SAS\_Docs/aee3b6db-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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